

# Meritage Canadian Equity Portfolio

Category: Canadian Equity

## Portfolio Facts

The Portfolio's investment objectives are to achieve long term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

### INVESTMENT HORIZON

SHORT LONG

### FUND VOLATILITY

LOW HIGH

Minimum Initial Investment: \$5,000

Subsequent Investment: \$50

Systematic Investment: \$25

Distribution Frequency: Annually

Assets Under Management (\$M): \$42.0

Price per Unit: \$9.49

Inception Date: September 25, 2006

Value of \$10,000 since inception: \$10,212

Management Fee: 2.25% MER: 2.62%

### Portfolio Asset Mix (% of Net Assets)



100.00% Canadian Equity

### Third-Party funds (%)

Beutel Goodman Canadian Equity Fund	30.76
Fidelity Canadian Disciplined Equity Fund	29.95
Dynamic Value Fund of Canada	29.00
Mackenzie Saxon Small Cap Fund	10.16

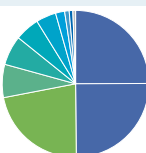
### Annual Returns (%)

	YTD	2011	2010	2009	2008	2007	2006
Portfolio	-13.96	-13.96	14.90	30.61	-30.99	4.14	12.48

### Annual Compound Returns (%)

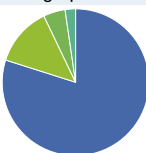
Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Canadian Equity</b>									
Beutel Goodman Canadian E	1.65	4.94	-7.91	-6.99	10.07	1.60	6.79	8.02	12/1/1990
Dynamic Value fund of Canac	-3.85	3.02	-17.29	-22.20	8.48	-0.84	7.49	10.92	7/1/1957
Fidelity Canadian Disciplined Equity	-1.83	2.90	-10.61	-12.18	12.91	0.95	6.88	10.25	9/1/1998
Mac Saxon small cap	-0.58	10.38	-10.27	-9.89	22.59	-1.28	7.58	8.80	12/1/1985
Portfolio	-1.25	4.17	-11.97	-13.96	8.89	-1.48	—	0.40	

### Sector Allocation



24.90% Financial Services	4.40% Consumer Defensive
24.90% Basic Materials	2.00% Technology
22.10% Energy	1.00% Real Estate
7.30% Communication Services	0.80% Utilities
6.50% Industrials	0.60% Healthcare
5.40% Consumer Cyclical	

### Geographic Allocation



79.90% Canada
13.00% USA
4.80% Cash
2.30% Other Regions

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## Disclosure

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The indicated rates of returns are based on the historical annual compounded total returns including changes in securities value and reinvestment of all distributions, net of account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns.

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