



PORTFOLIO FACTS



Investment Firms

Capital International
Asset Management
Beutel Goodman Investment Counsel
CI Investments
Dynamic Funds
Guardian Group of Funds
Mackenzie Investments
RBC Asset Management
TD Mutual Funds

Assets Under Management
\$13.16M

Price Per Unit
\$7.54

Inception Date
September 2006

**Value of \$10,000
Since Inception Date**
\$8,908

Management Fee 1.95% **MER** 2.37%

Fixed Distribution (new target)
6.49%

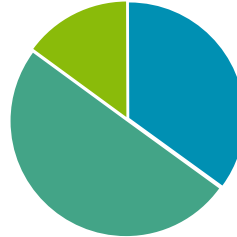
Additional Information
Minimum initial investment: \$5,000
Subsequent investment: \$50
Systematic investment: \$25
Distribution frequency: Monthly

Meritage Growth Income Portfolio

INVESTMENT OBJECTIVES

The Portfolio's investment objectives are to achieve a high current income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds.

Composition	% Assets
Income	35.0
Canadian Equity	50.0
Global Equity	15.0



Third-party funds	%
TD Canadian Bond	12.5
Beutel Goodman Income	12.5
Mackenzie Sentinel Corporate Bond	10.0
BMO Guardian Monthly High Income	12.5
Dynamic Focus + Diversified Income	12.5
CI Signature Dividend	12.5
RBC Canadian Dividend	12.5
Mac Cundill Value	5.0
Capital International-Global Equity	5.0
Mac Ivy Foreign Equity	5.0

PORTFOLIO FEATURES

Optimal diversification.
14 unique portfolios provide investors with the best blend of the best funds, offering diversification by asset class, geography, market capitalization and management style in a fund-of-funds wrap structure.

Maximum choice.
There are five investment portfolios providing a different risk return profile. These same profiles also exist with five income portfolios using a different fund mix. There are also two pure equity portfolios.

Leading portfolio managers.
Gain access to well-known portfolio managers with proven track records for performance and risk management. Each has been selected based on their complementary management styles.

100% 3rd party funds.
Meritage Portfolios have been developed emphasizing complete objectivity and total transparency.

Quantitative selection process.
We selected 25 funds from a universe of thousands using our Select Rating System™ - a purely quantitative process.

Independent monitoring.
To ensure complete objectivity and best practices, all Meritage selection processes and activities are approved and monitored by Aon Consulting.

Auto-rebalancing.
Meritage Portfolios are rebalanced on an ongoing basis to fit the initial selection and prevent overexposure in any specific asset category.

RATES OF RETURN (%)

	1 Month	3 Months	6 Months	1 Year	2 years	3 Years	5 years	Since Inception
Portfolio	-8.33	-12.48	-14.48	-14.75	-6.69	-	-	-5.36

ANNUAL YIELD (%)

	YTD	2007	2006	2005	2004	2003
Portfolio	-13.68	0.55	-	-	-	-

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