

# Meritage Growth Income Portfolio

Category: Canadian Neutral Balanced

HHHH<sup>†</sup>

Morningstar Rating™

## Portfolio Facts

The Portfolio's investment objectives are to achieve high current income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed income securities.

### INVESTMENT HORIZON

SHORT

LONG

### FUND VOLATILITY

LOW

HIGH

Minimum Initial Investment: \$5,000

Subsequent Investment: \$50

Systematic Investment: \$25

Distribution Frequency: Monthly

Assets Under Management (\$M): \$53.4

Price per Unit: \$8.06

Inception Date: September 25, 2006

Value of \$10,000 since inception: \$11,756

Management Fee: 1.93%

MER: 2.45%

### Portfolio Asset Mix (% of Net Assets)



50.65% Canadian Equity  
34.64% Fixed Income  
14.71% Global Equity

### Third-Party funds (%)

Dynamic Equity Income Fund	20.74
RBC Canadian Dividend Fund	14.92
CI Signature Dividend Fund	14.90
Beutel Goodman Income Fund	12.32
TD Canadian Bond Fund	12.32
RBC Global High Yield Bond Fund	10.00
Mackenzie Ivy Foreign Equity Fund	5.12
Capital International - Global Equity Fund	5.00
Mackenzie Cundill Value Fund	4.68

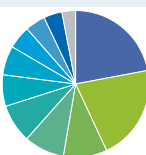
### Annual Returns (%)

	YTD	2011	2010	2009	2008	2007	2006
Portfolio	2.08	2.08	10.59	21.40	-16.88	0.55	5.97

### Annual Compound Returns (%)

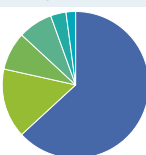
Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
TD Canadian Bond	1.61	1.82	6.22	8.40	8.13	5.70	6.12	7.82	6/1/1988
Beutel Goodman Income	1.43	1.70	5.51	7.15	7.15	6.44	6.33	7.66	12/1/1990
RBC Global High Yield Bond	1.94	5.00	3.23	6.42	14.69	6.96	7.60	7.65	11/1/2001
<b>Canadian Equity</b>									
Dynamic Equity Income	2.01	7.31	2.56	9.62	20.41	7.17	12.46	12.88	6/1/2001
CI Signature Dividend	1.39	4.26	-4.37	-0.86	12.76	0.93	4.59	6.07	11/1/1996
RBC Canadian Dividend	0.89	4.25	-5.96	-2.48	11.57	0.86	7.28	10.82	1/1/1993
<b>Global Equity</b>									
Mackenzie Cundill Value	-2.03	1.28	-16.79	-16.08	1.76	-5.05	2.04	6.39	10/1/1998
Capital International-Global E	-1.23	3.68	-8.27	-5.11	6.15	-3.58	—	3.65	11/1/2002
Mackenzie Ivy Foreign Equity	-0.39	2.61	-0.94	3.18	4.18	0.21	1.70	6.85	10/1/1992
Portfolio	0.99	3.84	-1.27	2.08	11.08	2.75	—	3.12	

### Sector Allocation



21.30% Energy  
20.30% Financial Services  
9.30% Real Estate  
8.60% Industrials  
8.20% Consumer Defensive  
6.70% Consumer Cyclical  
6.20% Communication Services  
4.90% Healthcare  
4.30% Utilities  
3.90% Basic Materials  
2.90% Technology

### Geographic Allocation



63.10% Canada  
15.30% USA  
8.40% Cash  
7.60% Other Regions  
3.40% Euro Zone  
2.10% Latin America

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## Disclosure

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The indicated rates of returns are based on the historical annual compounded total returns including changes in securities value and reinvestment of all distributions. They do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns.

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The overall Star Rating for a fund is a weighted combination of its three, five, and ten year ratings. If a fund has less than three years' performance history, it is given a three-year rating. If it has at least three but less than five years' history, its overall rating is equal to its three-year rating. If it has at least five but less than ten years' history, its overall rating is equal to 50% three-year rating and 50% five-year rating. If it has at least ten years' history, its overall rating is equal to 50% ten-year rating, 30% five-year rating and 20% three-year rating. Morningstar Risk-Adjusted Ratings are recalculated monthly.

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