

Meritage Portfolios: two new portfolios

Montreal, October 2, 2007 – Altamira is pleased to introduce the newest members of the Meritage Portfolios™ family, the Meritage International Equity Portfolio and the Meritage American Equity Portfolio. Consisting of 100% equities, the two new Portfolios seek to achieve long-term capital growth by investing primarily in U.S. or international equity funds.

The new funds add an international and U.S. component to the Meritage Portfolios family, which has proven extremely popular among investors in the market for a top-of-the-line diversified investment solution. Meritage Portfolios™ is an innovative family of 14 unique portfolios providing investors with the best blend of the best funds, offering optimal diversification by asset class, geography, market capitalization and management style in a fund-of-funds wrap structure.

In addition, Meritage Portfolios™ offer a wide variety of profiles that appeal to a broad range of clients. The minimum investment is \$5,000, and also offers competitive management expense ratios. These latest additions represent Altamira's willingness to elevate the bar within the managed wrap fund marketplace by providing clients with a smart, all-in-one investment solution.

To obtain further information, we invite you to visit the Meritage Portfolios™ website at www.meritageportfolios.com.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

About Altamira

Altamira Investment Services is a leading provider of financial and retirement planning services offering a wide range of investment solutions including mutual funds, savings accounts, principal-protected notes and managed portfolio services. Award-winning client service, product innovation and expert advice define Altamira's distinctive approach to investment management. The company is headquartered in Toronto with offices across the country, and is a subsidiary of the National Bank of Canada. www.altamira.com

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