



PORTFOLIO FACTS
Investment Horizon
 Short  Long

Portfolio Volatility
 Low  High

Investment Firms
 AGF Investments
 Invesco Trimark
 McLean Budden

Assets Under Management
 \$4.72M

Price Per Unit
 \$7.07

Inception Date
 September 2007

**Value of \$10,000
 Since Inception Date**
 \$7,105



Management Fee **MER**
 2.25% 2.61%

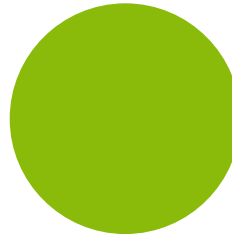
Additional Information
 Minimum initial investment: \$5,000
 Subsequent investment: \$50
 Systematic investment: \$25
 Distribution frequency: Annually

Meritage International Equity Portfolio

INVESTMENT OBJECTIVES

The Portfolio's investment objectives are to achieve long-term capital appreciation by investing primarily in a diverse mix of international equity mutual funds.

Composition	% Assets
 Income	0.0
 Canadian Equity	0.0
 International Equity	100.0



Third-party funds	%
AGF International Stock Class	30.0
McLean Budden International Equity	30.0
AIM International Growth Class	30.0
AGF Emerging Markets	10.0

PORTFOLIO FEATURES
 **Optimal diversification.**

14 unique portfolios provide investors with the best blend of the best funds, offering diversification by asset class, geography, market capitalization and management style in a fund-of-funds wrap structure.

 **Maximum choice.**

There are five investment portfolios providing a different risk return profile. These same profiles also exist with five income portfolios using a different fund mix. There are also two pure equity portfolios.

 **Leading portfolio managers.**

Gain access to well-known portfolio managers with proven track records for performance and risk management. Each has been selected based on their complementary management styles.

 **100% 3rd party funds.**

Meritage Portfolios have been developed emphasizing complete objectivity and total transparency.

 **Quantitative selection process.**

We selected 23 funds from a universe of thousands using our Select Rating System® - a purely quantitative process.

 **Independent monitoring.**

To ensure complete objectivity and best practices, all Meritage selection processes and activities are approved and monitored by Aon Consulting.

 **Auto-rebalancing.**

Meritage Portfolios are rebalanced on an ongoing basis to fit the initial selection and prevent overexposure in any specific asset category.

RATES OF RETURN (%)

	1 Month	3 Months	6 Months	1 Year	2 years	3 Years	5 years	Since Inception
Portfolio	1.00	-8.66	-11.96	-1.12	-9.54	-	-	-11.62

CALENDAR YEAR RETURNS (%)

	YTD	2009	2008	2007	2006	2005
Portfolio	-11.96	20.39	-31.66	-	-	-

LEGAL DISCLOSURE

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