



meritage
PORTFOLIOS®

Quarterly Summary of Investment Portfolio

Meritage Canadian Equity Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the portfolio. A quarterly update is available. For more information please contact us at infomeritage@nbc.ca or 1-866-603-3601 or contact your financial advisor.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

Total net assets as at June 30, 2010 \$33.8 Million

Top Holdings	% of Portfolio
Fidelity Canadian Disciplined Equity Fund	30.72
Beutel Goodman Canadian Equity Fund	29.57
TD Canadian Blue Chip Equity Fund	28.09
Mackenzie Saxon Small Cap Fund	11.16
Cash & Other Assets	0.46
	100.00

Asset Mix	% of Portfolio
Canadian Equity	99.54
Cash & Other Assets	0.46
	100.00