



meritage  
PORTFOLIOS®

## Quarterly Summary of Investment Portfolio

### Meritage Growth Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the portfolio. A quarterly update is available. For more information please contact us at [infomeritage@nbc.ca](mailto:infomeritage@nbc.ca) or 1-866-603-3601 or contact your financial advisor.

The prospectus and other information about the underlying investment funds are available on the internet at [www.sedar.com](http://www.sedar.com).

Total net assets as at June 30, 2010 \$100.4 Million

<b>Top Holdings</b>	<b>% of Portfolio</b>
TD Canadian Bond Fund	13.27
Beutel Goodman Income Fund	13.26
Mackenzie Sentinel Corporate Bond Fund	10.41
Mackenzie Ivy Foreign Equity Fund	9.90
Beutel Goodman Canadian Equity Fund	9.74
Fidelity Canadian Disciplined Equity Fund	9.70
Mackenzie Cundill Value Fund	9.29
AGF Emerging Markets Fund	7.77
Mackenzie Saxon Small Cap Fund	7.12
TD Canadian Blue Chip Equity Fund	4.79
Capital International - Global Equity Fund	4.75
Cash & Other Assets	0.00
	<b>100.00</b>

<b>Asset Mix</b>	<b>% of Portfolio</b>
Fixed Income	36.96
Global Equity	31.70
Canadian Equity	31.34
Cash & Other Assets	0.00
	<b>100.00</b>