



meritage
PORTFOLIOS®

Quarterly Summary of Investment Portfolio

Meritage Balanced Income Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the portfolio. A quarterly update is available. For more information please contact us at infomeritage@nbc.ca or 1-866-603-3601 or contact your financial advisor.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

Total net assets as at June 30, 2010 \$102.2 Million

Top Holdings	% of Portfolio
Beutel Goodman Income Fund	18.20
TD Canadian Bond Fund	18.19
Dynamic Equity Income Fund	14.84
CI Signature Dividend Fund	14.50
Mackenzie Sentinel Corporate Bond Fund	10.19
RBC Canadian Dividend Fund	9.53
TD Real Return Bond Fund	5.20
Mackenzie Ivy Foreign Equity Fund	4.85
Mackenzie Cundill Value Fund	4.56
Cash & Other Assets	-0.06
	100.00

Asset Mix	% of Portfolio
Fixed Income	51.78
Canadian Equity	38.87
Global Equity	9.41
Cash & Other Assets	0.06
	100.00