



## Quarterly Summary of Investment Portfolio

### MERITAGE BALANCED INCOME PORTFOLIO

The summary of investment portfolio may change due to ongoing portfolio transactions.

A quarterly update is available. For more information please contact us at [infomeritage@nbc.ca](mailto:infomeritage@nbc.ca) or call toll free 1-866-603-3601 or contact your financial advisor.

The prospectus and other information about the underlying investment funds are available on the SEDAR website at [www.sedar.com](http://www.sedar.com).

Total net assets as of September 30, 2011 \$ 180 313 516,84

#### Top Holdings

#### % of Portfolio

Beutel Goodman Income Fund	17,69%
TD Canadian Bond Fund	17,63%
Dynamic Equity Income Fund	15,08%
CI Signature Dividend Fund	14,90%
RBC Canadian Dividend Fund	9,95%
RBC Global High Yield Bond Fund	9,91%
Mackenzie Ivy Foreign Equity Fund	5,19%
TD Real Return Bond Fund	4,99%
Mackenzie Cundill Value Fund	4,77%
Cash & Other Assets	-0,11%

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**Total** 100,00%

#### Asset mix

#### % of Portfolio

Fixed Income Funds	50,22%
Canadian Equity Funds	39,93%
Global Equity Funds	9,96%
Cash & Other Assets	-0,11%

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**Total** 100,00%