

Press release

For immediate release

Meritage Portfolios™: \$500 million in assets under management!

Toronto, June 4, 2007 – Only months after they were introduced, Altamira's Meritage Portfolios™ have officially reached the \$500 million mark in assets under management.

The innovative structure of this unique fund-of-funds wrap program has made it extremely popular among investors in the market for a top-of-the-line diversified investment solution. Moreover, Meritage Portfolios™ offer a wide variety of profiles that appeal to a broad range of clients. But certainly, part of this solution's incredible success is due in no small part to its uniting together of some of the finest portfolio managers with funds representing a heritage of consistent performance over the long term.

Altamira President and Chief Executive Officer, Charles Guay takes great pride in the portfolio lineup's tremendous success. "Our goal was to come up with some truly sophisticated and unique all-in-one investment solutions and we are very pleased to see that such a large number of investors have agreed with our vision", commented M. Guay.

Meritage Portfolios™, are designed with a spirit of independence and complete transparency, therefore providing advisors with total flexibility. They also offer extremely competitive MERs and commissions across four different load structures.

To obtain further information, we invite you to visit the Meritage Portfolios™ Web site at www.meritageportfolios.com

About Altamira

Altamira Investment Services is a leading provider of financial and retirement planning services offering a wide range of investment solutions including mutual funds, savings accounts, principal-protected notes and managed portfolio services. Award-winning client service, product innovation and expert advice define Altamira's distinctive approach to investment management. The company is headquartered in Toronto with offices across the country, and is a subsidiary of the National Bank of Canada. www.altamira.com

- 30 -

Information and media contact:

Crystal Jongeward
Public Relations Specialist
Tel.: 416-507-7252

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.