

Change to the makeup of *Meritage™* Portfolios

Toronto, February 15, 2007 – Altamira is announcing that the *Fidelity NorthStar Fund* will be replaced by the *Trimark Fund* in its *Meritage Portfolios™*. The change will take effect March 19, 2007.

Funds are selected using a strictly quantitative system known as the *Select Rating System™*. In order to ensure complete objectivity, no Altamira or National Bank funds are included in the portfolios. To certify transparency and best practices, the fund selection and monitoring process for *Meritage Portfolios™* is approved and supervised by Aon Consulting.

“The funds that make up our *Meritage Portfolios™* are selected using the strictest criteria to offer unitholders the best opportunities for future growth,” explained Charles Guay, Altamira’s President and Chief Executive Officer. “I am positive our clients appreciate the thorough, independent portfolio management we offer with *Meritage Portfolios™*,” he continued.

Meritage Portfolios™ are suited to all investors, regardless of their needs or risk profile, and offer a complete investment solution with optimal diversification across asset classes, regions, market capitalizations and management styles in an integrated fund-of-funds structure. A total of 12 portfolios are available, five each in the investment and income categories as well as two portfolios made up exclusively of Canadian or global equity funds.

Each portfolio contains a blend of the best funds on the market. From a total of 5,000 funds available to consumers, 17 were selected based on their potential return, sustained performance over time and the complementarity of their lead managers’ investment approaches. Clients have already invested more than \$275 million in *Meritage Portfolios™* since they were launched in October 2006.

Further information is available at www.meritageportfolios.com.

About Altamira

Altamira is a leading investment provider, offering a wide selection of mutual funds, savings products and managed portfolios. Altamira’s portfolio management is characterized by outstanding customer service, innovative products and sound investment advice. The company is headquartered in Toronto with offices across Canada, and is a subsidiary of National Bank of Canada. www.altamira.com

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Information (The telephone number provided below is for the exclusive use of journalists and other media representatives):

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